

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01392A
Oak Creek Water Co., No 1
90 Oak Creek Blvd
Sedona AZ 863360000

RECEIVED
FEB 18 2004
AZ CORPORATION COMMISSIO
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) <u>Oak Creek Water Co. No. 1</u>		
Mailing Address <u>90 Oak Creek Blvd.</u>		
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>
<u>Sedona, AZ 86336</u>		<small>(Zip)</small>
<u>(928) 282-3404</u>	<u>(928) 282-3404</u>	<u>(928) 300-3835 / 300-3838</u>
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>
Email Address <u>ocw @ swiftwireless.com</u>		
Local Office Mailing Address _____		
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>
		<small>(Zip)</small>
<small>Local Office Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>John Madzik</u>			<u>president</u>
	<small>(Name)</small>	<small>(Title)</small>	
<u>55 Ross Circle, Sedona, AZ 86336</u>			
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(928) 282-5431</u>	<u>(928) 282-3404</u>	<u>(928) 300-3838</u>	
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	
Email Address <u>ocw @ swiftwireless.com</u>			
On Site Manager: <u>Steve Yerich</u>			
	<small>(Name)</small>		
<u>2860 Hwy 179, Sedona, AZ 86336</u>			
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(928) 282-7084</u>	<u>(928) 282-3404</u>	<u>(928) 300-3835</u>	
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	
Email Address <u>ocw @ swiftwireless.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Ronald N. Rovey</u>			
(Name)			
<u>1785 W. Highway 89A, Ste. 3-I, Sedona, AZ 86336</u>			
(Street)	(City)	(State)	(Zip)
<u>(928) 282-1155 (928) 282-1096</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>same as Statutory Agent</u>			
(Name)			
<u></u>			
(Street)	(City)	(State)	(Zip)
<u></u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-	-	-
302	Franchises	4,277	1,354	2,923
303	Land and Land Rights	15,308	-	15,308
304	Structures and Improvements	224,747	62,289	162,458
307	Wells and Springs	101,588	22,284	79,304
311	Pumping Equipment	37,411	28,357	9,054
320	Water Treatment Equipment	-	-	-
330	Distribution Reservoirs and Standpipes	160,246	117,670	42,576
331	Transmission and Distribution Mains	568,888	360,177	208,711
333	Services	15,352	9,381	5,971
334	Meters and Meter Installations	28,071	24,645	3,426
335	Hydrants	5,759	4,589	1,170
336	Backflow Prevention Devices	-	-	-
339	Other Plant and Misc. Equipment	-	-	-
340	Office Furniture and Equipment	4,245	2,785	1,460
341	Transportation Equipment	25,636	25,636	-
343	Tools, Shop and Garage Equipment	45,856	45,427	429
344	Laboratory Equipment	-	-	-
345	Power Operated Equipment	-	-	-
346	Communication Equipment	31,865	17,391	14,474
347	Miscellaneous Equipment	1,493	1,493	-
348	Other Tangible Plant	-	-	-
	TOTALS	1,270,742	723,478	547,264

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME: Oak Creek Water Co. No. 1

CALCULATION OF DEPRECIATION EXPENSES FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization Costs	-		-
302	Franchises	4,277	0.00%	-
303	Land and Land Rights	15,308	0.00%	-
304	Structures and Improvements	224,747	3.33%	7,484
307	Wells and Springs	101,588	3.33%	3,383
311	Pumping Equipment	37,411	12.50%	4,676
320	Water Treatment Equipment	-		-
330	Distribution Reservoirs and Standpipes	160,246	2.22%	3,557
331	Transmission and Distribution Mains	568,888	2.00%	11,378
333	Services	15,352	3.33%	511
334	Meters and Meter Installations	28,071	8.33%	2,338
335	Hydrants	5,759	2.00%	115
336	Backflow Prevention Devices	-		-
339	Other Plant and Misc. Equipment	-		-
340	Office Furniture and Equipment	4,245	6.67%	283
341	Transportation Equipment	25,636	20.00%	-
343	Tools, Shop and Garage Equipment	45,856	5.00%	23
344	Laboratory Equipment	-		-
345	Power Operated Equipment	-		-
346	Communication Equipment	31,865	10.00%	3,187
347	Miscellaneous Equipment	1,493	10.00%	15
348	Other Tangible Equipment	-		-
	TOTALS	1,270,742		36,950

This amount goes on Comaprative Statement of Income and Expense
Acct. No, 403.

COMPANY NAME: Oak Creek Water Co. No. 1

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 75	\$ 75
134	Working Funds	59,102	59,406
135	Temporary Cash Investments	197,851	243,871
141	Customer Accounts Receivable	14,586	20,348
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	8,582	8,582
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1,534	2,875
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 281,730	\$ 335,157
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,231,777	\$ 1,270,742
103	Property Held for Future Use		
105	Construction Work in Progress	115	-
108	Accumulated Depreciation - Utility Plant	(688,576)	(723,478)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 543,316	\$ 547,264
	TOTAL ASSETS	\$ 825,046	\$ 882,421

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ -	\$ -
232	Notes Payable (Current)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,595	1,600
237	Accrued Taxes	6,867	9,112
241	Miscellaneous Current and Accrued Liabilities	5,968	723
	TOTAL CURRENT LIABILITIES	\$ 14,430	\$ 11,435
	LONG-TERM DEBT (Over 12 Months)		
224	Long Term Note & Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	218,175	218,092
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	355,130	355,130
272	Less: Amortization of Contributions	(258,480)	(269,319)
281	Accumulated Deferred Income Tax		
	Total Deferred Credits	\$ 314,825	\$ 303,903
	Total Liabilities	\$ 329,255	\$ 315,338
201	Common Stock Issued	\$ -	\$ -
211	Paid in Capital in Excess of Par Value	17,605	17,605
215	Retained Earnings	478,186	549,478
218	Property Capital (Sole Props and Partnerships)	-	-
	Total Capital	\$ 495,791	\$ 567,083
	TOTAL LIABILITIES AND CAPITAL	\$ 825,046	\$ 882,421

COMPARATIVE STATEMENT OF INCOME AND EXPENSES

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 284,497	\$ 270,476
460	Unmetered Water Revenue		
474	Other Water Revenues	6,817	7,692
	TOTAL REVENUES	\$ 291,314	\$ 278,169
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 88,417	\$ 100,789
610	Purchased Water	365	
615	Purchased Power	37,474	36,383
618	Chemicals		
620	Repairs and Maintenance	16,030	3,169
621	Office Supplies and Expenses	10,754	10,015
630	Outside Services	4,740	4,400
635	Water Testing	2,577	2,160
641	Rents	-	25
650	Transportation Expenses	2,763	2,295
657	Insurance - General Liability	4,043	4,596
659	Insurance - Health and Life	5,062	6,014
666	Regulatory Commission Expense - Rate Case	-	10
675	Miscellaneous Expense	2,581	2,576
403	Depreciation Expense	19,900	36,950
408	Taxes Other Than Income	6,978	7,960
408.11	Property Taxes	10,548	11,279
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 212,232	\$ 228,620
	OTHER INCOME/EXPENSES		
419	Interest and Dividend Income	\$ 1,977	\$ 1,168
421	Non-Utility Income		10,840
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(87)	(59)
	Total Other Income/Expenses	\$ 1,890	\$ 11,948
	Net Income/Loss	\$ 80,973	\$ 61,497

COMPANY NAME Oak Creek Water Co. No. 1

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ -0-

Meter Deposits Refunded During the Test Year \$ -0-

COMPANY NAME Oak Creek Water Co. No. 1

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603919	30	130	125	8" - 7"	3"	1964
55-603920	20	80	117	8" - 7"	3"	1978
55-562092	75	320	590	10"	4"	1998

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	2	47	
10	2		
10	2		
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
150,000	1	5,000	1
84,000	1	1,600	1
60,000	2	1,500	1

COMPANY NAME Oak Creek Water Co. No. 1

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GAV	650
3		
4	PVC	6,104
5		
6	PVC	42,913
8	PVC	3,190
10		
12		
1 1/4	GAV	700
2	PVC	820
8	Ductile Iron	303

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	631
1	18
1 1/2	18
2	8
Comp. 3	
Turbo 3	
Comp. 4	10
Turbo 4	
Comp. 6	2
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

Office/Storage	76' x 26'	Pump House	6' x 8'
Well House	6' x 8'	Metal Storage Shed	8' x 10'
Pump House	6' x 9'		
Pump House	10' x 10'		

OTHER:

COMPANY NAME: Oak Creek Water Co., No. 1

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	680	4,725,600	5,129,300
FEBRUARY	685	4,225,700	4,895,600
MARCH	686	5,093,900	5,252,500
APRIL	686	7,051,500	7,727,200
MAY	689	8,277,800	9,142,700
JUNE	686	9,958,200	11,087,900
JULY	692	16,791,500	17,633,900
AUGUST	687	8,601,900	9,638,000
SEPTEMBER	687	8,617,600	9,778,800
OCTOBER	685	8,559,000	9,323,700
NOVEMBER	690	5,679,700	6,147,100
DECEMBER	688	5,988,900	6,526,700
TOTAL		N/A	102,283,400

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. _____ mg/l

(If more than one well, please list each separately) Well #2:0.011, Well #3:0.010, Well #4:0.010

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Oak Creek Water Co. No. 1 YEAR ENDING **12/31/2003**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 10,419.45

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

5891

OAK CREEK WATER CO., NO. 1

90 OAK CREEK BLVD.
SEDONA, AZ 86336
(928) 282-3404

BANK OF AMERICA, ARIZONA

91-170/1221

10/23/2003

PAY

TO THE
ORDER OF

Yavapai Cnty Treasurer

\$ **5,155.38

DOLLARS

Five Thousand One Hundred Fifty-Five and 38/100*****

Yavapai Cnty Treasurer
1015 Fair Street
Prescott, AZ 86305

Cynthia M. Roney
AUTHORIZED SIGNATURE

MP

MEMO

parcels 918-70-976, 918-70-970, 408-26-500

⑈005891⑈ ⑆122101706⑆ 000252410980⑈

⑈0000515538⑈

1031 1031 1031 1031 1031 1031 1031 1031 1031 1031
21017 21017 21017 21017 21017 21017 21017 21017 21017 21017
2001264 BANK ONE 1119013314
1119013314282043

3760983 POSITION

DATE 10/30/03

04/03 0305 01 P01

52147943

212

5739

OAK CREEK WATER CO., NO. 1

90 OAK CREEK BLVD.
SEDONA, AZ 86336
(928) 282-3404

BANK OF AMERICA, ARIZONA

91-170/1221

4/22/2003

PAY

TO THE
ORDER OF

Yavapai Cnty Treasurer

\$ **5,264.07

DOLLARS

Five Thousand Two Hundred Sixty-Four and 07/100*****

Yavapai Cnty Treasurer
1015 Fair Street
Prescott, AZ 86305

Cynthia M. Lopez
AUTHORIZED SIGNATURE

MEMO

parcels 918-70-976, 918-70-970

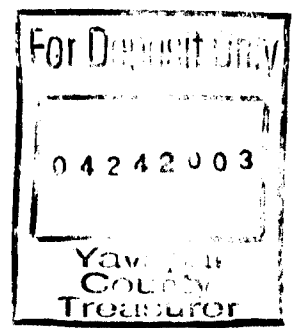
⑈005739⑈ ⑆122101706⑆ 000252410980⑈

⑈0000526407⑈

Security features. Details on back.



MP



BANK OF AMERICA

04/25/03 E3628 E3 REJ 04242003

3550798378 • 52160521

VS DATE 04/25/03
P14 E C 051 AZ

COMPANY NAME Oak Creek Water Co. No. 1 YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>
State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Cynthia N. Rovey
SIGNATURE

2/16/04
DATE

Cynthia N. Rovey
PRINTED NAME

Secretary/treasurer
TITLE

RECEIVED

FEB 18 2004

WYOMING CORPORATION COMMISSION
DIRECTOR OF UTILITIES

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

FEB 18 2004

AZ. CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai County
NAME (OWNER OR OFFICIAL) TITLE	Cynthia N. Rovey secretary/treasurer
COMPANY NAME	Oak Creek Water Co. No. 1

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 304,495.80

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 25,068.86
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

(SEAL)

MY COMMISSION EXPIRES 6-2-2006

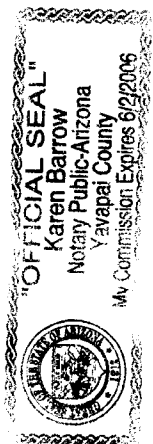
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME

MONTH

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
FEB 18 2004
CORPORATION COMMISSION
DEPT. OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai County	
NAME (OWNER OR OFFICIAL) Cynthia N. Rovey	TITLE secretary/treasurer
COMPANY NAME Oak Creek Water Co. No. 1	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 204,329.99

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 15,542.59
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Cynthia N. Rovey
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

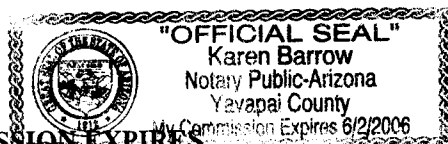
THIS

16th

DAY OF

NOTARY PUBLIC NAME Karen Barrow	
COUNTY NAME Yavapai	
MONTH February	.2004

(SEAL)



MY COMMISSION EXPIRES

X *Karen Barrow*
SIGNATURE OF NOTARY PUBLIC

6-2-2006